

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796N88	
High Rate <sup>1</sup>	0.055%	
Allotted at High Price	38.82%	
Investment Rate <sup>2</sup>	99.995722	
	0.056%	
Median Rate <sup>3</sup>	0.050%	
Low Rate <sup>4</sup>	0.025%	
Issue Date	November 02, 2021	
Maturity Date	November 30, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$205,740,777,000	\$59,294,152,000
Noncompetitive	\$710,391,100	\$710,391,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$206,451,168,100</b>	<b>\$60,004,543,100<sup>6</sup></b>
SOMA	\$3,825,854,500	\$3,825,854,500
<b>Total</b>	<b>\$210,277,022,600</b>	<b>\$63,830,397,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$132,093,000,000	\$23,903,918,000
Direct Bidder <sup>8</sup>	\$11,150,000,000	\$2,150,000,000
Indirect Bidder <sup>9</sup>	\$62,497,777,000	\$33,240,234,000
<b>Total Competitive</b>	<b>\$205,740,777,000</b>	<b>\$59,294,152,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$206,451,168,100/\$60,004,543,100 = 3.44

<sup>6</sup>Awards to TreasuryDirect = \$627,488,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.